Prepared by: (Print signer's name below signature)

ROBERT M. SCHWARTZ, ESQ.

DEED

This Deed is made on

December 31

1993

BETWEEN

K. Hovnanian at Newark Urban Renewal Corporation II, Inc.

a corporation of the state of New Jersey having its principal office at 65 Jackson Drive, P.O. Box 1191, Cranford, NJ 07016 referred to as the Grantor,

AND

K. Hovnanian at Newark Urban Renewal Corporation III, Inc.

whose post office address is 65 Jackson Drive, P.O. Box 1191, Cranford, New Jersey 07016

The word "Grantee" shall mean all Grantees listed above.

Transfer of Ownership. The Grantor grants and conveys (transfers ownership of) the property described below to the Grantee. This transfer is made for the sum of one (\$1.00) dollar and other valuable consideration.

The Grantor acknowledges receipt of this money.

Block No. Se	e perom	(N.J.S.A. 46:15-2.1) Municip Lot No. ation number is available on	pality of Newark Account No. 1 the date of this Deed. (Check box if applicable.	.)
Proper the City County of	ty. The prope Essex	of N	all the buildings and structures on the land Newark w Jersey. The legal description is:	in ,

See Schedule A attached hereto being the same premises conveyed to Grantor by two separate deeds from the City of Newark dated December 31, 1993 which deeds are being recorded simultaneously herewith.

Received & Recorded Resister's Office Essex Counts, NJ MAY 11, 12:35 PM'94 Larrie W. Stalks B94001564I10570169

BK 5309PG 470

Schedule A

Description of Land

All that certain tract or parcel of land and premises, hereinafter particularly described, situate, lying and being in the City of Newark, County of Essex and State of New Jersey, being commonly known and described on the Official Tax Map and Tax Duplicate of the City of Newark as follows:

Block 403 Lots 1, 3, 4, 5, 7, 8, 9, & 10.
Block 404 Lots 1, 3 and 34
Block 405 Lot 18
Block 406 Lots 4 & 18
Block 407 Lots 4, 13, 14 & 15
Block 409 Lots 1, 3, 4, 6, 14 through 20, 22 through 33, 35, 36, 37, 39 through 46.

Description of Land

All that certain tract or parcel of land and premises, hereinafter particularly described, situate, lying and being in the City of Newark, County of Essex and State of New Jersey, as follows:

The vacated street bed of Newark Street between the north side of Academy Street and the south side of Warren Street; and the vacated street bed of Wilsey Street between the north side of School Street and south side of Warren Street.

Being a portion of the same streets that were vacated by action of the City Council of Newark, New Jersey by Ordinance 6S & FI dated October 21, 1992 and Ordinance 6S & FK dated October 21, 1992.

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